

Modern Slavery Act 2015 Statement

The Modern Slavery Act (MSA) 2015 is an Act of the Parliament of the United Kingdom. It is designed to combat modern slavery and consolidates previous offences relating to trafficking and slavery.

As a regulated firm (see QIC Global company list further below), we always work to the highest professional standards and comply with all laws and regulations applicable to our business. We expect the same high standards from those parties we engage with and we are committed to ensuring that there is no modern slavery or human trafficking in our operations, supply chain or other business dealings (e.g. through investments).

We work to embed throughout our operations a robust risk management framework to ensure we effectively analyse and manage the risks to our business. This includes analysing the risk of inadvertently working with suppliers, making investments with entities or dealing with businesses, who do not share our commitment to anti-slavery and human trafficking.

As suppliers are partners in our business success, they are expected to comply with all local laws and regulations.

All QIC Global staff have been made aware of the Modern Slavery Act 2015 and its requirements. We encourage anyone (including employees, sub-contractors, suppliers and clients) to report in good faith any issues or concerns about potential violation of human rights, legal or regulatory requirements, and improper or unethical business practices such as fraud or bribery.

We regularly review our supply chain and investment protocols and have implemented additional measures to ensure that our obligations under the Modern Slavery Act 2015 (Act) are disseminated through our supply chain, in addition to ensuring that or investment portfolios and investment decisions do not support or enable modern slavery or human trafficking. Specifically, these additional measures include:

- Requiring prospective suppliers to disclose their position on human slavery and trafficking and provide policies/statements as appropriate as part of the procurement due diligence process.
- Requiring prospective investees to disclose their position on human slavery and trafficking
 and provide policies/statements as appropriate as part of the due diligence process prior to
 investments being made.
- Updating all our applicable policies and procedures to reflect the above requirement.
- Continuing to ensure that we identify and assess key risk areas in our operations, supply chain and investment portfolios.
- Continuing to provide further training to all our staff.

This statement is made on behalf of QIC Global Services Limited and the companies within the Qatar Insurance Company corporate group for which it provides services (listed further below and collectively referred to as "QIC Global") and is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes QIC Global's slavery and human trafficking statement for the financial year ending December 2019.

James M Linsao General Counsel 13th May 2020

QIC Global:

- QIC Global Services Limited ("QGSL' provides services to other QIC Global companies and is registered in England and Wales, with its registered office located at 21 Lime Street, London, EC3M 7HB. QGSL also administers the Wilrttembergische Versicherung AG (WVAG) UK Branch portfolio. WVAG is a German registered company.
- Qatar Reinsurance Company Limited is authorised and regulated by the Bermuda Monetary Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of regulation by the Financial Conduct Authority and Prudential Regulation Authority are available on request.
- QIC Europe Limited is registered in Malta under number C67694 and authorised by the Malta Financial Services Authority and subject to limited regulation by the Financial Conduct Authority and Prudential Regulation Authority. Details about the extent of our regulation by the Financial Conduct Authority and Prudential Regulation Authority are available from us on request.
- Antares Managing Agency Limited ("AMAL" is registered in England & Wales, with its registered office located at 21 Lime Street, London EC3M 7HB. AMAL is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.
- Zenith Insurance PIc, Markerstudy Insurance Company Limited, and St Julians
 Insurance Company Limited are subsidiary companies of Qatar Reinsurance Company
 Limited and are registered insurers in Gibraltar regulated by the Gibraltar Financial
 Services Commission (Zenith Insurance Pie company number 84085; Markerstudy
 Insurance Company Limited company number 78789; and St Julians Insurance
 Company Limited company number 116718). These companies are administered by
 Markerstudy Insurance Services Limited, a UK registered insurance distributor, which is
 external to QIC Global.